

Consolidated Financial Summary

(Millions of yen)

Japanese GAAP	2012.3	2013.3
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Operating Results

Net sales	145,779	145,393
Cost of sales	28,986	33,983
Selling, general, and administrative expenses	78,888	79,489
Research and development costs	44,383	45,441
Operating profit	37,904	31,921
Net income	24,361	24,120

Financial Position

Total assets	436,414	455,573
Net assets	400,968	423,291
Cash flows from operating activities	21,635	15,662
Cash flows from investing activities	(133)	7,170
Cash flows from financing activities	(19,073)	(18,847)
Investment in plant and equipment	2,455	4,490
Depreciation	3,005	2,845

Amount Per Share

Net income (Yen)	229.78	227.51
Net assets (Yen)	3,753.04	3,961.55
Cash dividends (Yen)	180.00	180.00

Other Indicators

Operating income to sales ratio (%)	26.0	22.0
R&D cost-to-sales ratio (%)	30.4	31.3
Equity ratio (%)	91.2	92.2
ROA (%)	9.4	7.6
ROE (%)	6.2	5.9
Payout ratio (%)	78.3	79.1
Number of employees	2,754	2,807

IFRS	2013.3
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Operating Results

Revenue	142,806
Cost of sales	31,479
Selling, general, and administrative expenses	35,831
Research and development costs	44,746
Operating profit	29,948
Profit for the year <small>(attributable to owners of the parent company)</small>	22,927

Financial Position

Total assets	475,261
Total equity	442,276
Cash flows from operating activities	18,992
Cash flows from investing activities	4,365
Cash flows from financing activities	(19,372)
Investment in plant and equipment	4,490
Depreciation and amortization	4,765

Amount Per Share^{*1}

Basic earnings (Yen)	43.25
Equity attributable to owners of the parent company (Yen)	826.45
Cash dividends (Yen)	180.00

Other Indicators

Operating income to revenue ratio (%)	21.0
R&D cost-to-revenue ratio (%)	31.3
Equity ratio (%)	92.2
ROA (%) ^{*2}	7.1
ROE (%) ^{*3}	5.3
Payout ratio (%)	83.2
Number of employees	2,807

(Millions of yen)

2014.3	2015.3	2016.3	2017.3	2018.3	2019.3	2020.3	2021.3
143,247	135,775	160,284	244,797	261,836	288,634	292,420	309,284
32,746	35,136	41,524	65,524	65,391	83,829	79,063	85,573
38,377	42,222	43,979	62,049	68,055	70,033	67,679	69,230
44,413	41,346	43,369	57,506	68,821	70,008	66,497	62,384
26,429	14,794	30,507	72,284	60,684	62,010	77,491	98,330
20,344	12,976	24,979	55,793	50,284	51,539	59,704	75,425
486,141	524,588	540,450	617,461	609,226	655,056	673,444	746,842
451,724	475,213	476,255	524,211	529,619	562,736	568,022	641,157
28,422	31,579	12,842	74,450	15,727	66,774	74,157	73,977
6,926	(12,756)	13,037	(17,989)	(34,189)	(49,763)	(10,234)	(57,586)
(19,636)	(19,603)	(19,465)	(20,552)	(62,549)	(22,279)	(54,721)	(24,754)
7,492	16,031	15,771	9,532	18,593	21,351	9,520	9,100
5,109	6,100	6,534	7,821	9,213	10,621	14,214	15,820
38.38	24.48	47.13	105.27	97.00	100.25	118.47	151.11
843.93	887.81	889.38	979.42	1,019.97	1,084.08	1,126.95	1,273.28
180.00	180.00	180.00	40.00	45.00	45.00	45.00	50.00
18.4	10.9	19.0	29.5	23.2	21.5	26.5	31.8
31.0	30.5	27.1	23.5	26.3	24.3	22.7	20.2
92.0	89.7	87.2	84.1	86.1	85.1	83.5	85.1
6.1	3.6	6.2	12.9	10.4	10.3	12.0	14.2
4.6	2.8	5.3	11.3	9.6	9.5	10.7	12.6
93.8	147.1	76.4	38.0	46.4	44.9	38.0	33.1
2,858	2,913	3,116	3,290	3,480	3,555	3,560	3,607

*1 The company conducted a stock split of common stocks at a ratio of 1:5 with an effective date of April 1, 2016. As for "Basic earnings" and "Equity attributable to owners of the parent company," these are calculated assuming that the stock split was conducted at the beginning of the fiscal year ended March 31, 2013. Also, "Cash dividends" for the fiscal year ended March 31, 2013 to the fiscal year ended March 31, 2016 indicate the amounts before conducting the stock split.

*2 ROA = Profit before tax / Total assets (average of beginning and end of fiscal year)

*3 ROE = Profit for the year attributable to owners of the parent company / Equity attributable to owners of the parent company (average of beginning and end of fiscal year)