

# Consolidated Financial Summary

(Millions of yen)

IFRS	2014.3	2015.3	2016.3	2017.3	2018.3	2019.3	2020.3	2021.3	2022.3
<b>Operating Results</b>									
Revenue	143,247	135,775	160,284	244,797	261,836	288,634	292,420	309,284	<b>361,361</b>
Cost of sales	32,746	35,136	41,524	65,524	65,391	83,829	79,063	85,573	<b>93,511</b>
Selling, general, and administrative expenses	38,377	42,222	43,979	62,049	68,055	70,033	67,679	69,230	<b>77,057</b>
Research and development costs	44,413	41,346	43,369	57,506	68,821	70,008	66,497	62,384	<b>75,879</b>
Operating profit	26,429	14,794	30,507	72,284	60,684	62,010	77,491	98,330	<b>103,195</b>
Profit for the year (attributable to owners of the parent company)	20,344	12,976	24,979	55,793	50,284	51,539	59,704	75,425	<b>80,519</b>
<b>Financial Position</b>									
Total assets	486,141	524,588	540,450	617,461	609,226	655,056	673,444	745,428	<b>739,203</b>
Total equity	451,724	475,213	476,255	524,211	529,619	562,736	568,022	639,743	<b>661,674</b>
Cash flows from operating activities	28,422	31,579	12,842	74,450	15,727	66,774	74,157	73,977	<b>61,829</b>
Cash flows from investing activities	6,926	(12,756)	13,037	(17,989)	(34,189)	(49,763)	(10,234)	(57,586)	<b>6,038</b>
Cash flows from financing activities	(19,636)	(19,603)	(19,465)	(20,552)	(62,549)	(22,279)	(54,721)	(24,754)	<b>(60,237)</b>
Investment in plant and equipment	7,492	16,031	15,771	9,532	18,593	21,351	9,520	9,100	<b>9,336</b>
Depreciation and amortization	5,109	6,100	6,534	7,821	9,213	10,621	14,214	15,820	<b>17,721</b>
<b>Amount Per Share<sup>*1</sup></b>									
Basic earnings (Yen)	38.38	24.48	47.13	105.27	97.00	100.25	118.47	151.11	<b>162.19</b>
Equity attributable to owners of the parent company (Yen)	843.93	887.81	889.38	979.42	1,019.97	1,084.08	1,126.95	1,270.45	<b>1,343.40</b>
Cash dividends (Yen)	180.00	180.00	180.00	40.00	45.00	45.00	45.00	50.00	<b>56.00</b>
<b>Other Indicators</b>									
Operating income to revenue ratio (%)	18.4	10.9	19.0	29.5	23.2	21.5	26.5	31.8	<b>28.6</b>
R&D cost-to-revenue ratio (%)	31.0	30.5	27.1	23.5	26.3	24.3	22.7	20.2	<b>21.0</b>
Equity ratio (%)	92.0	89.7	87.2	84.1	86.1	85.1	83.5	85.1	<b>88.7</b>
ROA (%) <sup>*2</sup>	6.1	3.6	6.2	12.9	10.4	10.3	12.0	14.2	<b>14.1</b>
ROE (%) <sup>*3</sup>	4.6	2.8	5.3	11.3	9.6	9.5	10.7	12.6	<b>12.5</b>
Payout ratio (%)	93.8	147.1	76.4	38.0	46.4	44.9	38.0	33.1	<b>34.5</b>
Number of employees	2,858	2,913	3,116	3,290	3,480	3,555	3,560	3,607	<b>3,687</b>

\*1 The company conducted a stock split of common stocks at a ratio of 1:5 with an effective date of April 1, 2016. As for "Basic earnings" and "Equity attributable to owners of the parent company," these are calculated assuming that the stock split was conducted at the beginning of the fiscal year ended March 31, 2014. Also, "Cash dividends" for the fiscal year ended March 31, 2014 to the fiscal year ended March 31, 2016 indicate the amounts before conducting the stock split.

\*2 ROA = Profit before tax / Total assets (average of beginning and end of fiscal year)

\*3 ROE = Profit for the year attributable to owners of the parent company / Equity attributable to owners of the parent company (average of beginning and end of fiscal year)