

Consolidated Financial Summary

(Millions of Yen)

Japanese GAAP

Operating Results

Net sales	135,255	145,779	145,393
Research and development costs	42,938	44,383	45,441
Operating profit	35,201	37,904	31,921
Net income	24,222	24,361	24,120

Financial Position

Total assets	424,443	436,414	455,573
Net assets	394,573	400,968	423,291
Cash flows from operating activities	29,796	21,635	15,662
Cash flows from investing activities	11,115	(133)	7,170
Cash flows from financing activities	(30,336)	(19,073)	(18,847)

Amount per share

Net income (Yen)	223.88	229.78	227.51
Net assets (Yen)	3,685.23	3,753.04	3,961.55
Cash dividends (Yen)	180.00	180.00	180.00

Financial indicators

Equity ratio (%)	92.1	91.2	92.2
ROA (%)	8.8	9.4	7.6
ROE (%)	6.1	6.2	5.9
Payout ratio (%)	80.4	78.3	79.1
Number of employees	2,655	2,754	2,807

IFRS

Operating Results

Revenue
Research and development costs
Operating profit
Profit for the year (attributable to owners of the parent company)

Financial Position

Total assets
Total equity
Cash flows from operating activities
Cash flows from investing activities
Cash flows from financing activities

Amount per share¹

Basic earnings (Yen)
Equity attributable to owners of the parent company (Yen)
Cash dividends (Yen)

Financial indicators

Equity ratio (%)
ROA (%) ²
ROE (%) ³
Payout ratio (%)
Number of employees

(Millions of Yen)

2013.3	2014.3	2015.3	2016.3	2017.3	2018.3	2019.3	2020.3
142,806	143,247	135,775	160,284	244,797	261,836	288,634	292,420
44,746	44,413	41,346	43,369	57,506	68,821	70,008	66,497
29,948	26,429	14,794	30,507	72,284	60,684	62,010	77,491
22,927	20,344	12,976	24,979	55,793	50,284	51,539	59,704
475,261	486,141	524,588	540,450	617,461	609,226	655,056	673,444
442,276	451,724	475,213	476,255	524,211	529,619	562,736	568,022
18,992	28,422	31,579	12,842	74,450	15,727	66,774	74,157
4,365	6,926	(12,756)	13,037	(17,989)	(34,189)	(49,763)	(10,234)
(19,372)	(19,636)	(19,603)	(19,465)	(20,552)	(62,549)	(22,279)	(54,721)
43.25	38.38	24.48	47.13	105.27	97.00	100.25	118.47
826.45	843.93	887.81	889.38	979.42	1,019.97	1,084.08	1,126.95
180.00	180.00	180.00	180.00	40.00	45.00	45.00	45.00
92.2	92.0	89.7	87.2	84.1	86.1	85.1	83.5
7.1	6.1	3.6	6.2	12.9	10.4	10.3	12.0
5.3	4.6	2.8	5.3	11.3	9.6	9.5	10.7
83.2	93.8	147.1	76.4	38.0	46.4	44.9	38.0
2,807	2,858	2,913	3,116	3,290	3,480	3,555	3,560

*1 The company conducted a stock split of common stocks at a ratio of 1:5 with an effective date of April 1, 2016. As for "Basic earnings" and "Equity attributable to owners of the parent company", it is calculated assuming that the stock split was conducted at the beginning of the fiscal year ended March 31, 2013. Also, "Cash dividends" for the fiscal year ended March 31, 2013 to 2016 indicate the amounts before conducting the stock split.

*2 ROA = Profit before tax / Total assets (average of beginning and end of fiscal year)

*3 ROE = Profit for the year attributable to owners of the parent company / Equity attributable to owners of the parent company (average of beginning and end of fiscal year)