

Company News

March 19, 1999

Joint Venture Agreement with Bayer-Sankyo Co., Ltd. Dissolved

Ono Pharmaceutical Co., Ltd. (Chuo-ku, Osaka; Toshio Ueno, President) hereby announces that it recently transferred all of the shares it held in Bayer-Sankyo Co., Ltd. (Chuo-ku, Tokyo; Anthony Wynn, President; import and sale of clinical diagnostics and testing equipment) to Bayer Ltd. (Minato-ku, Tokyo; Knute Kleedehn, President), dissolving the joint venture established in May 1966.

Ono Pharmaceutical will continue to distribute Bayer-Sankyo products as in the past.