

Company News

October 15, 2001

Expiry of Basic Trade Agreement with Bayer Medical Ltd.

This is to notify that the basic trade agreement signed in April 1999 (Sales agent agreement on Bayer Medical's products) between Ono Pharmaceutical Co., Ltd. (President: Kimiichiro Matsumoto; Chuo-ku, Osaka) and Bayer Medical Ltd. (President: Shoichiro Meguro; Distributor of clinical diagnostic agents and instruments; Shibuya, Tokyo) is not to be renewed after its expiration date is reached on March 31, 2002.

Ono Pharmaceutical and Sankyo have served since 1967 as sales agents of Bayer Medical's products. Ono, however, will cease selling Bayer Medical's products at the expiry of the term of the above-mentioned agreement. Sankyo will continue to engage in sales activities of Bayer Medical's products after March 31, 2002.

It is expected that the agreement expiry will hardly affect Ono's business performance.