

September 17, 2002

Notice regarding Repurchase of Own Shares through ToSTNeT-2

Ono Pharmaceutical Co., Ltd. determined to repurchase its own shares as follows, pursuant to the provisions of Article 210 of the Japanese Commercial Code.

1. Method of repurchase: Ono Pharmaceutical will purchase its shares through ToSTNeT-2 (Tokyo Stock Exchange Trading Network System) (closing price orders) at 8:45 a.m. of September 18, 2002, at today's TSE closing price, JPY 4,140. The trading system and trading hours shall not be changed to other systems and hours. This purchase order shall be made at this trading hour only.
2. Type of shares to be repurchased: Shares of common stock of Ono Pharmaceutical Co., Ltd.
3. Aggregate number of shares to be repurchased: 2,300,000 shares

(Note 1) The above number of shares shall not be changed. However, there is a possibility that a part or all of such shares may not be repurchased due to market conditions.

(Note 2) Repurchase will be made to the extent that sell orders will match the buy order.

4. Announcement of the results of repurchase: The results of the repurchase will be announced after completion of the ToSTNeT-2 trades at 8:45 a.m. of September 18, 2002.

Reference:

This repurchase of own shares is based on the following decision made at the 54th general meeting of shareholders held on June 27, 2002.

- (1) Type of shares to be repurchased: Shares of common stock of Ono Pharmaceutical Co., Ltd.
- (2) Total number of shares to be repurchased: 5,000,000 shares (maximum)
- (3) Total value of shares to be repurchased: JPY 24,000,000,000 (maximum)

Repurchase of own shares as of September 17, 2002

- (1) Total number of shares repurchased: 0 shares
- (2) Total value of shares repurchased: JPY 0

Corporate Information:

Corporate name : Ono Pharmaceutical Co., Ltd.
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Stock listings : First sections of Tokyo Stock Exchange and Osaka Securities Exchange
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