

May 21, 2004

Notice regarding Repurchase of Ono Pharmaceutical's Own Shares
(Under Article 210 of Japanese Commercial Code)

Ono Pharmaceutical Co., Ltd. repurchased its own shares based on Article 210 of the Japanese Commercial Code, as follows:

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|---------------------------------------|---|
| 1. Period of repurchase: | From April 21, 2004 to May 20, 2004 (Contract basis) |
| 2. Number of shares repurchased: | 355,000 shares |
| 3. Total value of shares repurchased: | ¥1,627,728,000 |
| 4. Method of repurchase: | Purchase on the market at the Osaka Securities Exchange |

(Reference)

1. Details of the resolution approved at the general meeting of shareholders held on June 27, 2003

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|--|----------------------------|
| (1) Type of shares to be acquired: | Common stock |
| (2) Total number of shares to be acquired: | 5,000,000 shares (maximum) |
| (3) Total value of shares to be acquired: | ¥18,000,000,000 (maximum) |

2. Total number and value of the shares acquired based on Article 210 of the Japanese Commercial Code since the day of resolution at the general meeting of shareholders (June 27, 2003)

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|--------------------------------------|----------------|
| (1) Total number of shares acquired: | 355,000 shares |
| (2) Total value of shares acquired: | ¥1,627,728,000 |

Corporate Information

Corporate name: Ono Pharmaceutical Co., Ltd.

Representative: Kimiichiro Matsumoto, President and Representative Director

Stock code: 4528

Stock listings: First sections of Tokyo Stock Exchange and Osaka Securities Exchange

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