

April 28, 2005

Ono Pharmaceutical Co., Ltd.

President and Representative Director: Kimiichiro Matsumoto

Code No: 4528 at the first section of the Tokyo and Osaka Stock Exchange

INQUIRIES: Kinya Morimoto, Director Public Relations

**Ono resolved increase in dividends projected
for the fiscal year 2004 (ending on March 31st, 2005)**

Ono Pharmaceutical Co., Ltd. announced today that the Board of Directors meeting held on April 28, 2005 has resolved increase in dividends projected for the fiscal year 2004 ending on March 31st, 2005 as follows.

This resolution will be submitted to the 57th general shareholders meeting planned in late June.

1. Reasons for the increase in dividends

The profit returning to shareholders is one of the management's important policies. It is of our principle that we have been consistent in our efforts to keep the dividend stable in the medium to long term basis, and at the same time to share the outcome according to the financial performance.

Because the financial performance of the fiscal year 2004 at Ono was quite robust, the company resolved increase in dividends to YEN 65 in Japanese currency per share, up by YEN 20 from the previously projected dividend of YEN 45 per share, in order to reward the shareholders for their support and cooperation.

2. The details of the increase

	End of Fiscal 1st Half Year	End of Fiscal Year	Full Year
Previous projection (November 9, 2004)	--	JPY 45 (Common dividend: JPY 40) (Extra dividend: JPY 5)	JPY 45
Revised projection	--	JPY 65 (Common dividend: JPY 55) (Extra dividend: JPY 10)	JPY 65
(Reference) Actual dividend paid for fiscal Year 2003	--	JPY 45 (Common dividend: JPY 40) (Memorial dividend: JPY 5)	JPY 45