

March 6, 2006

Ono Pharmaceutical Co., Ltd.

President, Representative Director and CEO: Takashi Iwai

Code No: 4528 at the first section of the Tokyo and Osaka Stock Exchange

INQUIRIES: Kinya Morimoto, Director, Public Relations

**Ono resolved increase in dividends projected  
for the fiscal year 2005 (ending on March 31<sup>st</sup>, 2006)**

Ono Pharmaceutical Co., Ltd. announced today that the Board of Directors meeting held on March 6, 2006 has resolved increase in dividends projected for the fiscal year 2005 ending on March 31<sup>st</sup>, 2006 as follows.

This resolution will be submitted to the 58<sup>th</sup> general shareholders meeting planned in late June 2006.

1. Reasons for the increase in dividends

The profit returning to shareholders is one of the management's important policies. It is of our principle that we have been consistent in our efforts to keep the dividend stable in the medium to long term basis, and at the same time to share the outcome according to the financial performance.

Meanwhile one of our major products, Onon Capsules used for the treatment of bronchial asthma was launched on June 1995 and was marked the 10<sup>th</sup> anniversary last year. During this time, sales of the product have grown steadily, and the additional clinical indication of allergic rhinitis was obtained in January 2000. It is because of support and cooperation offered by all of the shareholders. In order to express our gratitude to the shareholders the company resolved increase in dividends to YEN 80 in Japanese currency per share, up by YEN 15 from the previously projected dividend of YEN 65.

2. The details of the increase

	<b>End of Fiscal 1<sup>st</sup> Half Year</b>	<b>End of Fiscal Year</b>	<b>Full Year</b>
Previous projection (November 9, 2005)	--	JPY 65 (Common dividend: JPY 55) (Extra dividend: JPY 10)	JPY 65
Revised projection	--	JPY 80 (Common dividend: JPY 65) (Extra dividend: JPY 15)	JPY 80
(Reference) Actual dividend paid for fiscal Year 2004	--	JPY 65 (Common dividend: JPY 55) (Memorial dividend: JPY 10)	JPY 65