

May 15, 2006

Ono Pharmaceutical Co., Ltd.

President and Representative Director: Toshiharu Korekane

Code No: 4528 at the first section of the Tokyo and Osaka Stock Exchange

INQUIRIES: Kinya Morimoto, Director, Public Relations (Phone: 06 6263 5670)

Introduction of Interim dividend

Ono Pharmaceutical Co., Ltd announced that the Board of Directors at the Board of Directors meeting held on May 15, 2006 resolved to put the following proposal on the agenda for the 58th general shareholders meeting to be held on June 29, 2006.

Proposal: The change of Articles of Incorporation to introduce interim dividends by the resolution of the Board of Directors based on Corporate Law Article 454, Item 5.

Note

1. Purpose of introduction of Interim dividends

To increase the opportunities to provide shareholders with dividend profits

2. Record date for Interim dividends

Every September 30

This change on our Articles of Incorporation will be introduced from our 59th financial year (from April 1, 2006 to March 31, 2007) with the condition of the approval of the 58th general shareholders meeting to be held on June 29, 2006.