

May 15, 2006

Ono Pharmaceutical Co., Ltd.

President and Representative Director: Toshiharu Korekane

Code No: 4528 at the first section of the Tokyo and Osaka Stock Exchange

INQUIRIES: Kinya Morimoto, Director, Public Relations (Phone: 06 6263 5670)

### **Announcement on Change of Audit Corporation**

Ono Pharmaceutical Co., Ltd announced that the Board of Directors resolved the following change of audit corporation based on the Securities and Transaction Law Article 193-2, Item 1 at the Board of Directors meeting held on May 15, 2006.

#### **Note**

**1. Reason for the change**

Our company's audit corporation, Yuko Audit Corporation, will resign due to the expiration of its term on June 29, 2006. Therefore we elected the Tohmatsu Audit Corporation as our audit corporation.

This change will be submitted at the 58<sup>th</sup> general shareholders meeting planned to be held on June 29, 2006.

**2. Name of audit corporation to be appointed**

Name: Tohmatsu Audit Corporation

Office Address: MS Shibaura Building, 4-13-23, Shibaura, Minato-ku, Tokyo

**3. Name of audit corporation to be resigned**

Name: Yuko Audit Corporation

Office Address: Sanei Building, 3-20-9, Toyosaki, Kita-ku, Osaka

**4. Expected date of the change**

June 29, 2006 (Expected date of the general shareholders meeting)