

February 27, 2007

Ono Pharmaceutical Co., Ltd.

President, Representative Director and CEO: Toshiharu Korekane

Code No: 4528 at the first section of the Tokyo and Osaka Stock Exchange

INQUIRIES: Kinya Morimoto, Director, Public Relations

**Ono resolved increase in dividends projected  
for the fiscal year 2006 (ending on March 31<sup>st</sup>, 2007)**

Ono Pharmaceutical Co., Ltd. (Osaka, Japan) announced today that the Board of Directors meeting held on February 27, 2007 has resolved increase in dividends projected for the fiscal year 2006 ending on March 31<sup>st</sup>, 2007 as follows.

1. Reasons for the increase in dividends

Ono has marked 290<sup>th</sup> anniversary this year since started its business in 1717. The company is grateful that it is because of support and cooperation offered by all of the shareholders. In order to express our gratitude to the shareholders the company resolved increase in the year end dividend to YEN 60 in Japanese currency per share, up by YEN 20 from the previously projected year end dividend of YEN 40 per share, and the resolution will be submitted to the 59<sup>th</sup> Annual Shareholders Meeting planned in late June 2007.

The profit returning to shareholders is one of the management's important policies. It is of our principle that we will be consistent in our efforts to keep the dividend stable on the medium to long term basis, and at the same time to share the outcome according to the financial performance. Meanwhile we will maintain the dividend payout ration in the range of 35% for the time being.

2. The details of the increase

	<b>End of Fiscal 1<sup>st</sup> Half Year</b>	<b>End of Fiscal Year</b>	<b>Full Year</b>
Previous projection (November 9, 2006)	JPY 40 (Common: JPY 32.5) (Extra: JPY 7.5)	JPY 40 (Common: JPY 32.5) (Extra: JPY 7.5)	JPY 80
Revised projection	JPY 40 (Common: JPY 32.5) (Extra: JPY 7.5)	JPY 60 (Common: JPY 32.5) (Extra: JPY 7.5) (Memorial: JPY 20)	JPY 100
(Reference) Actual dividend paid for fiscal Year 2005	--	JPY 80 (Common: JPY 65) (Memorial: JPY 15)	JPY 80