

June 20, 2007

ONO PHARMACEUTICAL CO., LTD.

President and Representative Director: Toshiharu Korekane

Code No: 4528 at the first section of the Tokyo and Osaka Stock Exchange

INQUIRIES: Kinya Morimoto, Senior Director, Public Relations (Phone: 06 6263 5670)

**The Company Views and Policy on the Decrease
in Number of Shares in One Trading Unit**

1. The Company Views

Ono Pharmaceutical Co., Ltd. views that the decrease in the number of shares in one trading unit is one of the effective measures to improve the liquidity in the stock market and broaden its individual investor base. In line with this view, the company has in fact decreased the number from 1,000 to 100 shares since August 1, 2003.

2. The Company Policy

The company will consider its future plan with regard to the decrease in the number of shares in one trading unit based on the market trend, the level of share price and the cost-benefit performance comprehensively.