

October 11, 2007

ONO PHARMACEUTICAL CO., LTD.

President and Representative Director: Toshiharu Korekane

Code No: 4528 at the first section of the Tokyo and Osaka Stock Exchange

INQUIRIES: Kinya Morimoto, Executive Director, Public Relations (Phone: 06 6263 5670)

Announcement on Completion of Acquisition of the Company's Own Shares

(pursuant to the provision of its Articles of Incorporation
in accordance with Article 165, paragraph 2 of the Corporate Law of Japan)

Ono Pharmaceutical Co., Ltd. announced today that it completed an acquisition of its own shares pursuant to Article 156 of the Corporate Law of Japan which is applicable in accordance with Article 165, paragraph 3 of the same as follows. The acquisition had been resolved at the meeting of its Board of Directors held on August 6, 2007.

(1) Class of shares acquired	Common stock of the company
(2) Total number of shares acquired	2,000,000 shares
(3) Aggregate amount of acquisition cost	JPY 12,117, 815,000
(4) Period of acquisition	From August 7, 2007 To October 10, 2007
(5) Method of acquisition	Purchased on the Osaka Stock Exchange

(Reference)

1. Resolution at the meeting of its Board of Directors held on August 6, 2007.

(1) Class of shares to be acquired	Common stock of the company
(2) Total number of shares to be acquired	2,000,000 shares (maximum) (equivalent to 1.65% of a total number of the company's shares issued)
(3) Aggregate amount of acquisition cost	JPY 14 billion (maximum)
(4) Period of Acquisition	From August 7, 2007 To December 28, 2007