

May 8, 2008

ONO PHARMACEUTICAL CO., LTD.

President and Representative Director: Toshiharu Korekane
 Code No: 4528 at the 1st section of the Tokyo / Osaka Stock Exchange
 INQUIRIES: Kinya Morimoto, Executive Director, Public Relations
 (Phone: 06-6263-5670)

**Ono Resolved Increase in Dividends Projected for Fiscal 2007
 (the 60th Fiscal Term ending on March 31, 2008)**

Ono Pharmaceutical Co., Ltd. (Osaka, Japan) announced that the Board of Directors meeting held on May 8, 2008 has resolved increase in dividends projected for the Fiscal 2007 as follows.

1. Reasons for the increase in dividends

Profit return to all the shareholders is one of the company's key management policies, and therefore emphasizing maintenance of the stable amount in dividends and sharing the outcomes according to the business performance are the basic policy of profit sharing. Ono has set 100% for total payout ratio as its target on free cash flow basis during the three-year period from Fiscal 2007 to Fiscal 2009, aggregating dividends and acquisition of its own shares. In line with this basic policy of profit sharing, the Board of Directors meeting resolved increase of the year-end dividend to JPY 112 per share, up by JPY 22 from the previously projected year-end dividend of JPY 90 per share, and the resolution will be submitted to the 60th Annual Shareholders Meeting planned in late June 2008.

2. The details of the increase

	Dividend per Share		
	Interim	Year-End	Full Year
Previous projection (February 5, 2008)	--	JPY 90	JPY 180
Revised projection	--	JPY 112 (Common: JPY 90) (Extra: JPY 22)	JPY 202
Actual dividend paid for Fiscal 2007 (Reference)	JPY 90 (Common: JPY 90)	--	--
Actual dividend paid for Fiscal 2006	JPY 40 (Common: JPY 32.5) (Extra: JPY 7.5)	JPY 60 (Common: JPY 32.5) (Extra: JPY 7.5) (Memorial: JPY 20)	JPY 100