

May 14, 2008

**ONO PHARMACEUTICAL CO., LTD.**

President and Representative Director: Toshiharu Korekane  
Code No: 4528 at the 1<sup>st</sup> section of the Tokyo / Osaka Stock Exchange  
INQUIRIES: Kinya Morimoto, Executive Director, Public Relations  
(Phone: 06-6263-5670)

**Announcement on Changes of Representative Directors  
and Members of the Board of Directors**

Ono Pharmaceutical Co., Ltd. (Osaka, Japan) announced that its Board of Directors meeting held on May 14, 2008 informally decided the following changes of members of the Board of Directors including Representative Directors. The changes will be submitted for approval to the 60<sup>th</sup> Annual Shareholders Meeting to be held on June 27, 2008 and the subsequent Board of Directors meeting.

1. Changes of Representative Directors (as of June 27<sup>th</sup>, 2008)

(i) Details of the changes

New Position	Name	Current Position
President and Representative Director	Daikichi Fukushima, Ph.D.	Managing Director Director of Research Headquarters
Executive Vice President and Representative Director Director of Corporate Management Headquarters	Gyo Sagara	Executive Vice President Director of Corporate Management Headquarters

(ii) Reasons for the changes

Mr. Toshiharu Korekane indicated his intention to resign President and Representative Director for health reasons upon the closing of the Annual Shareholders Meeting this year. The Board of Directors accepted it, and informally appointed Dr. Daikichi Fukushima (currently Managing Director, Director of Research Headquarters) as President and Representative Director.

(iii) Biography: see the following pages

## 2. Changes of members of the Board of Directors

### (i) Candidates for members of the Board of Directors (as of June 27<sup>th</sup>, 2008)

New Position	Name	Current Position
President and Representative Director	Daikichi Fukushima, Ph.D.	Managing Director Director of Research Headquarters
Executive Vice President and Representative Director Director of Corporate Management Headquarters	Gyo Sagara	Executive Vice President Director of Corporate Management Headquarters
Executive Director Deputy Director of Marketing Headquarters, Head of Marketing Promotion	Fumio Takahashi	Executive Director Deputy Director of Marketing Headquarters, Head of Marketing Promotion
Executive Director Director of Tokyo First Branch	Hiroshi Ichikawa	Executive Director Director of Osaka Branch
Executive Director Director of Public Relations	Kinya Morimoto	Executive Director Director of Public Relations
Executive Director Director of Environment Management	Isao Ono	Executive Director Director of Environment Management
Executive Director, Advisor (part time)	Toshio Ueno	Executive Director, Advisor
Executive Director (part time) Chairman and CEO, Ono Pharma USA, Inc., Director of Global Development Headquarters	Shozo Matsuoka, Ph.D.	Executive Director (part time) Chairman and CEO, Ono Pharma USA, Inc., Director of Global Development Headquarters
Executive Director Director of Marketing Headquarters	Shinji Fujiyoshi	Director of Marketing Headquarters
Executive Director Director of Research Headquarters, Head of Intellectual Property	Kazuhito Kawabata	Deputy Director of Research Headquarters, Head of Intellectual Property
Executive Director Director of Development Headquarters, Head of Clinical Development Planning	Hiroshi Awata	Director of Development Headquarters, Head of Clinical Development Planning

\* Representative Directors will be appointed at the subsequent Board of Directors meeting following the Annual Shareholders Meeting.

### (ii) Resigning member of the Board of Directors (as of June 27<sup>th</sup>, 2008)

- Toshiharu Korekane (currently President and Representative Director)
- Kei Sano (currently Executive Director, Director attached to Corporate Management Headquarters)

\* After resigning, Toshiharu Korekane will serve as Special Advisor.

### (iii) Candidates for Statutory Auditors (as of June 27<sup>th</sup>, 2008)

- Kei Sano (currently Executive Director, Director attached to Corporate Management Headquarters)
- Narihito Maishi (currently Statutory Auditor)

\* Narihito Maishi is a candidate for Outside Statutory Auditor.

### (iv) Resigning Statutory Auditors (as of June 27<sup>th</sup>, 2008)

- Tsutomu Osako (currently Statutory Auditor)

### **Daikichi Fukushima, Ph.D. to be appointed as President and Representative Director**

Born on September 5<sup>th</sup>, 1950 (57) in Saitama Prefecture

Last academic record: Earned a Ph.D. in natural science at Graduate School, University of Tsukuba in March 1978.

April 1980	Joined Ono Pharmaceutical Co., Ltd.
January 2006	Appointed as Director of Research Headquarters and Medicinal Chemistry Laboratory
June 2006	Appointed as Executive Director
December 2006	Appointed as Managing Director (current position)
June 2008	To be appointed as President and Representative Director

### **Gyo Sagara to be appointed as Executive Vice President and Representative Director**

Born on October 7<sup>th</sup>, 1958 (49) in Osaka Prefecture

Last academic record: Graduated from Faculty of Business, Osaka City University in March 1983

April 1983	Joined Ono Pharmaceutical Co., Ltd.
June 2006	Appointed as Executive Director
December 2007	Appointed as Managing Director
February 2008	Appointed as Executive Vice President
April 2008	Appointed as Executive Vice President and Director of Corporate Management Headquarters (current position)
June 2008	To be appointed as Executive Vice President and Representative Director, and Director of Corporate Management Headquarters