

March 25, 2011

ONO PHARMACEUTICAL CO., LTD.

President and Representative Director: Gyo Sagara

Code No: 4528 at the first section of the Tokyo and Osaka Stock Exchange

INQUIRIES: Kinya Morimoto, Managing Director, Corporate Communications

Announcement on Results and Completion of Acquisition of the Company's Own Shares

Pursuant to the provision of its Articles of Incorporation in accordance with Article 165, paragraph 2 of the Corporate Law of Japan

Ono Pharmaceutical Co., Ltd. announced today that it completed an acquisition of its own shares pursuant to Article 156 of the Corporate Law of Japan which is applicable in accordance with Article 165, paragraph 3 of the same as follows. The acquisition program had been resolved at the meeting of its Board of Directors held on November 4, 2010.

The Results

(1) Class of shares acquired	Common stock of the company
(2) Total number of shares acquired	771,400 shares
(3) Aggregate amount of acquisition cost	JPY 3,198,148,000
(4) Period of acquisition	From February 24, 2011 To March 24, 2011
(5) Method of acquisition	Purchased on the Osaka Stock Exchange

(Reference)

1. Resolution at the meeting of its Board of Directors held on November 4, 2010.

(1) Class of shares to be acquired	Common stock of the company
(2) Total number of shares to be acquired (equivalent to 7.82% of a total number of the company's shares issued excluding retained own shares)	8,500,000 shares (maximum)
(3) Aggregate amount of acquisition cost	JPY 30 billion (maximum)
(4) Period of acquisition (contract basis)	From November 5, 2010 To March 24, 2011

2. Accumulated company's own shares acquired based on the above resolution

(1) Total number of shares acquired	2,709,900 shares
(2) Aggregate amount of acquisition cost	JPY 10,767,323,996