

March 4, 2016

ONO PHARMACEUTICAL CO., LTD.

President, Representative Director and CEO: Gyo Sagara
Securities Code: 4528 at the 1st section of the Tokyo Stock Exchange
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**ONO Announces Stock Split and
Partial Amendment to the Articles of Incorporation**

ONO PHARMACEUTICAL CO., LTD. (Osaka, Japan; President, Representative Director and CEO, Gyo Sagara; “ONO”) announced today that at the meeting of the Board of Directors held today, it resolved to conduct a stock split and partially amend the Articles of Incorporation as follows:

Details

1. Purpose of Stock Split

The purpose of the stock split is to expand ONO’s investor base and enhance the liquidity of its stock by reducing the price per unit of shares to provide investors with more affordable purchase opportunities.

2. Outline of Stock Split

(1) Method of stock split

The stock split shall have a record date of Thursday, March 31, 2016 and shall involve the splitting of common stock owned by shareholders entered or recorded in the last register of shareholders as of the record date at a ratio of 5 for 1.

(2) Number of increase in shares by stock split (as of February 29, 2016)

Total number of issued shares before stock split:	117,847,500 shares
Number of increase in shares by stock split:	471,390,000 shares
Total number of issued shares after stock split:	589,237,500 shares
Total number of authorized shares after stock split:	1,500,000,000 shares

Note: The above total number of issued shares may be changed due to the exercise of Stock Acquisition Rights by the record date of the stock split.

(3) Schedule of stock split

Public notice date of record date:	Wednesday, March 16, 2016
Record date:	Thursday, March 31, 2016
Effective date:	Friday, April 1, 2016

3. Partial Amendment to the Articles of Incorporation along with Stock Split

(1) Reason for amendment

Along with the stock split, ONO shall amend Article 6 (Total Number of Shares Authorized for Issuance) of the Articles of Incorporation of ONO, effective April 1, 2016, in accordance with the provisions of Article 184, Paragraph 2 of the Companies Act.

(2) Details of amendment

The Articles of Incorporation will be amended as follows:

(The amended parts are underlined.)

Present Articles of Incorporation	Amended Articles of Incorporation
Article 6. (Total number of authorized shares) The total number of shares of the Company authorized to be issued shall be <u>300</u> million shares.	Article 6. (Total number of authorized shares) The total number of shares of the Company authorized to be issued shall be <u>1,500</u> million shares.

(3) Schedule of amendment

Resolved date at the meeting of the Board of Directors: Friday, March 4, 2016
Effective date: Friday, April 1, 2016

4. Others

(1) Changes in capital

The stock split will not result in changes in capital.

(2) Dividends

As the effective date of the stock split is April 1, 2016, the year-end dividend for the fiscal year ending March 31, 2016 will be paid based on the number of shares before the stock split.

In addition, regarding year-end dividend forecast for the fiscal year ending March 31, 2016, there are no changes to the dividend forecast. (the year-end dividend is 90 yen per share)